

## Bond/compensation payment agreement

### To finalise VCAT bond (and compensation) claims without a hearing

You can use this form where a person has applied to VCAT under the *Residential Tenancies Act 1997* for **payment from the BOND** held with the **Residential Tenancies Bond Authority** and you have reached an agreement on how the bond monies should be paid, **and (where relevant) any additional orders for compensation (if the claim includes additional compensation)**.

On receiving this **Bond Payment Agreement**, VCAT will recognise it by making orders **without** holding a hearing. We encourage parties to lodge this agreement **as early as possible**.

If a hearing has been scheduled, VCAT will cancel the hearing, provided this document is lodged at least **three business days before the hearing date**. If you reach an agreement after that date, the hearing will most likely proceed and this agreement can be presented at the hearing.

All renters with an interest in the bond **MUST** sign this agreement for it to be given effect.

**NOTE:** If the bond was paid by Homes Victoria (formerly DFFH / DOH), the Tribunal will **only** accept the **Bond Payment Agreement**, if the renter/s sign the acknowledgment relating to the payment to Homes Victoria.

#### APPLICATION DETAILS

VCAT reference number:

R202\_\_\_\_/ \_\_\_\_\_

Date of hearing (if one has been allocated) : \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Residential Rental provider/s:

\_\_\_\_\_  
\_\_\_\_\_

Renter/s:

\_\_\_\_\_  
\_\_\_\_\_

Address of rented premises:

\_\_\_\_\_  
\_\_\_\_\_

## BOND PAYMENT AGREEMENT

The residential rental provider/s (landlords) and renter/s (tenants) have agreed as follows:

### (1) Bond Details

The Bond held with the Residential Tenancies Bond Authority is receipt number \_\_\_\_\_ and in the amount of \$ \_\_\_\_\_.

### (2) Direction to the Residential Tenancies Bond Authority

The Residential Tenancies Bond Authority shall pay the following as directed:

To the Residential Rental Provider, \_\_\_\_\_, the amount of \$ \_\_\_\_\_

To the renter, \_\_\_\_\_, the amount of \$ \_\_\_\_\_

To the renter, \_\_\_\_\_, the amount of \$ \_\_\_\_\_

To the renter, \_\_\_\_\_, the amount of \$ \_\_\_\_\_

To the renter, \_\_\_\_\_, the amount of \$ \_\_\_\_\_

To Homes Victoria (formerly DOH), the amount of \$ \_\_\_\_\_

### (3) Compensation Order by Agreement

In addition to the payment from the BOND, the parties agree to the following compensation order:

*The respondent must pay the applicant compensation in the amount of \$ \_\_\_\_\_.*

### (4) Tribunal Order by Agreement

The residential rental provider/s and the renter/s agree that a copy of this agreement will be provided to VCAT and orders made by consent, reflecting the Bond Payment Agreement, without the need for a hearing.

### (5) Acknowledgement

Was the bond paid by Homes Victoria (formerly DOH)? YES / NO

If YES, the renter/s acknowledge and understand that in consenting to payment of the bond to the Residential Rental Provider (landlord) that Homes Victoria may seek the repayment of that amount from the renter (tenant) and repayment may be required before the renter may be able to secure another bond from Homes Victoria.

Acknowledgement of Renter/s (signature of **all** renter/s required if Homes Victoria bond):

\_\_\_\_\_

## SIGNATURES TO AGREEMENT

### Signature of Residential Rental Provider/s OR Agent:

Name of RRP OR Agent: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

### Signature of Renter/s:

Name of Renter: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Name of Renter: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Name of Renter: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Name of Renter: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

*(The date of the Bond Payment Agreement that will be reflected in the Tribunal order is the date the agreement is signed by the renters)*